

Message Text

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C O N F I D E N T I A L STATE 266579

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E.O. 11652: GDS

TAGS: OVIP (SHULTZ, GEORGE)

SUBJECT: PREPARATORY MEETING FOR ECONOMIC SUMMIT

EXCLUSIVELY FOR JAMES DOBBINS OF COUNSELOR'S STAFF AND
FOR GEORGE SHULTZ

1. IN DISCUSSIONS THIS MORNING MINOR CHANGES WERE MADE IN THE DRAFT JOINT STATEMENT, AS FOLLOWS: IN THE THIRD SENTENCE IN PARA 6, ADD THE WORDS "AT THE SAME TIME" BEFORE "WE ARE DETERMINED TO REDUCE THE RATE OF INFLATION." IN PARA 9, PUT A COMMA AT THE END OF THE LAST SENTENCE, AND ADD "AND DIRECT OUR TRADE OFFICIALS TO CARRY OUT THIS AND OUR OTHER GOALS IN THE FIELD OF TRADE." FINALLY, FIRST TWO SENTENCES IN PARA 11 SHOULD READ: "THE EXCESSIVE DEPENDENCE OF OUR COUNTRIES ON IMPORTED ENERGY AND THE MASSIVE INCREASE IN OIL PRICES ARE MAJOR OBSTACLES TO THE FUTURE PROGRESS OF THE WORLD ECONOMY. BUT THEY ARE OBSTACLES THAT ARE WITHIN OUR POWER TO REMOVE." LAST SENTENCE OF PARA 11 REMAINS AS IS.

2. MEETING THIS MORNING DECIDED THAT WE SHOULD GO BEYOND
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DEFENSIVE BRIEF YOU NOW HAVE FOR HANDLING JOINT STATEMENT,

AND TAKE AFFIRMATIVE POSITION IN SEEKING A TEXT AS CLOSE AS POSSIBLE TO OURS. FEELING HERE IS THAT SOME DOCUMENT ISSUED AT THE END OF THE SUMMIT IS INEVITABLE; OUR INTEREST IS TO MAKE SURE IT REFLECTS U.S. LEADERSHIP EFFORTS, NOTABLY IN THE ECONOMIC RECOVERY AND TRADE FIELD. THEREFORE, YOU SHOULD TAKE THE LEAD IN INTRODUCING THE U.S. STATEMENT, REGARDLESS OF WHETHER OR NOT THE FRENCH TABLE THEIRS; YOU SHOULD PROPOSE TO THE OTHERS THAT THEY START FROM THE U.S. DOCUMENT; WITHOUT MAKING ADJUSTMENTS IN OUR TEXT, YOU MAY ACCEPT FOR U.S. CONSIDERATION BRACKETED LANGUAGE AND PROPOSALS FROM OTHERS. YOU SHOULD INDICATE OUR DESIRE TO HAVE A GROUP OF OFFICIALS PREPARE A DOCUMENT DURING THE WEEKEND FOR CONSIDERATION BY THE CHIEFS OF STATE SUNDAY AFTERNOON OR EVENING. THESE INSTRUCTIONS OVERTAKE THE TALKING POINTS PAPER ALREADY SUPPLIED YOU.

3. THE SECRETARY IS MAKING MANY OF THE POINTS IN THE DRAFT

DECLARATION IN HIS PITTSBURGH SPEECH. THIS SPEECH IS INTENDED TO SET THE STAGE FOR OUR PRESENCE AT THE SUMMIT, AND INCIDENTALLY BALANCES GISCARD'S POLYTECHNIQUE SPEECH TEN DAYS AGO. WE ARE SENDING YOU SEPARATELY THE FINAL TEXT.

4. AT THE SAME TIME AS THE SECRETARY GIVES HIS SPEECH, THE PRESIDENT IS WRITING TO THE OTHER FIVE TO TELL THEM OF HIS GENERAL OBJECTIVES AT THE SUMMIT. HIS LETTER INCLUDES THE FOLLOWING PARAGRAPHS: "AS I NOW SEE IT, IN ORDER FOR OUR MEETING TO HAVE THE DESIRED RESULTS, WE SHOULD PREPARE AND ISSUE A JOINT STATEMENT EMBODYING OUR CONCLUSIONS. WE ARE ALL FIRMLY IN AGREEMENT THAT OUR MEETING SHOULD NOT CONCERN ITSELF UNDULY WITH THE PREPARATION OF A TEXT. THAT TASK CAN BE LARGELY CONFIDED TO THE OFFICIALS THAT WILL ACCOMPANY US.

"TO PROVIDE YOU AND YOUR ASSOCIATES WITH A FURTHER INDICATION -- AND SOME SPECIFICS -- OF WHAT WE BELIEVE WE MIGHT SAY IN SUCH A JOINT STATEMENT, GEORGE SHULTZ, OUR REPRESENTATIVE AT THE NOVEMBER 11-12 MEETING IN LONDON IS PREPARING A TEXT WHICH EMBODIES OUR THINKING ON THE CONFIDENTIAL

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ISSUES TO BE ADDRESSED AND WHAT SHOULD BE SAID PUBLICLY ABOUT THEM."

5. PLEASE SEND US BY NIACT IMMEDIATE CABLE A REPORT OF YOUR DISCUSSIONS THIS NIGHT, AS WELL AS A FURTHER REPORT WHEN THE MEETING CLOSES. WE REALIZE TIME IS SHORT, BUT YOU SHOULD MAKE EFFORT TO GET TEXT OF U.S. DRAFT STATEMENT TO SIR JOHN HUNT URGENTLY PRIOR TO FIRST SESSION OF

YOUR PREPARATORY MEETING. KISSINGER

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